



July 31, 2024

To whom it may concern:

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Notice Regarding Share Split, Partial Amendment to the Articles of Incorporation Due to Share Split, and Revision of Dividend Forecast

EIZO Corporation (EIZO) hereby announces that it has resolved, at its Board of Directors meeting held on July 31, 2024, to conduct a share split and partially amend the Articles of Incorporation due to this share split. Furthermore, EIZO hereby announces that, in accordance with this share split, it has also revised the dividend forecast for the fiscal year ending March 31, 2025.

1. Share split

(1) Purpose of the share split

By reducing the amount per investment unit of EIZO shares, EIZO aims to further expand its investor base and improve the liquidity of EIZO shares by creating an environment that makes it easier for investors to invest in EIZO shares.

(2) Method of the share split

EIZO will carry out a 2-for-1 share split of EIZO common shares held by shareholders recorded in the latest register of shareholders as of September 30, 2024.

(3) Number of shares to be increased by the share split

(i) Total number of issued shares before the share split	21,981,160 Shares
(ii) Number of shares to be increased by this share split	21,981,160 Shares
(iii) Total number of issued shares after the share split	43,962,320 Shares
(iv) Total number of shares authorized to be issued after the share split	130,000,000 Shares

(4) Schedule of the share split

Date of public notice of the record date	September 13, 2024
Record date	September 30, 2024
Effective date	October 1, 2024

(5) Other

There will be no change in the amount of EIZO's capital resulting from this share split.

2. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment

In accordance with the share split, EIZO will amend the total number of authorized shares in Article 6 of its Articles of Incorporation effective October 1, 2024, in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

(Amendments are underlined.)

Current Articles of Incorporation	Articles of Incorporation After Amendment
(Total Number of Issuable Shares)	(Total Number of Authorized Shares)
Article 6. The total number of shares that can be issued by the Company shall be <u>65,000,000</u> .	Article 6. The total number of shares that can be issued by the Company shall be <u>130,000,000</u> .

(3) Schedule of the amendment

Date of resolution at the Board of Directors meeting	July 31, 2024
Effective date	October 1, 2024

3. Revision of dividend forecast for the fiscal year ending March 31, 2025

In accordance with the share split, the year-end dividend forecast for the fiscal year ending March 31, 2025, announced on May 9, 2024, has been revised as follows.

However, the "Revised Forecast" below is the revision due to the share split, and there is no material change to the year-end dividend per share forecast in the Previous Forecast.

Since the share split is effective on October 1, 2024, the interim dividend for the fiscal year ending March 31, 2025, with a record date of September 30, 2024, will be based on the number of shares before the share split.

	Dividends per share (yen)		
	2nd quarter-end	Fiscal year-end	Total
Last forecast (May 9, 2024)	105.00	105.00	210.00
Revised forecast (Before share split)	105.00	52.50 (105.00)	- (210.00)
Actual dividend in the previous fiscal year (ended March 31, 2024)	100.00	100.00	200.00

* The forecast of total dividend per share is not shown due to the implementation of a share split, which makes a simple comparison impossible. The forecast of annual dividend per share on a pre-split basis is 210.00 yen per share.

Additional Note: Shareholder Return Policy (Announced on May 9, 2024)

“We state that our key management objective is to achieve sustainable growth through business expansion and performance improvement, while maintaining financial soundness and providing returns to shareholders. As of FY2023, we have strengthened our shareholder returns by setting a target level for the shareholder return ratio at 70% of current net income (previously 40 - 50%).

During the period of the 8th Mid-Term Business Plan (FY2024 - FY2026), we will continue to strengthen shareholder returns. The target level for the return rate will be set at 70% of consolidated current net income +α, and depending on our performance, business environment, and funding requirements for growth investments, we will flexibly determine the return rate.”

4. Shareholder Benefit Plan

There will be no change to the content and eligibility of the existing Special Shareholder Benefit Plan.

Eligibility	Shareholders holding one unit (100 shares) or more as recorded in the share register on the last day of March and September each year.
Program details	20% discount on the purchase of EIZO products through the online shopping site "EIZO Direct"

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.